

LafargeHolcim receives revised CCI divestment order

LafargeHolcim today announced that it has received a revised order of the Competition Commission of India (CCI) for the divestment of its interest in Lafarge India, including three cement plants and two grinding stations with a total capacity of around 11 million tons per annum. The company also markets aggregates and is one of India's leading ready-mix concrete manufacturers. The proposed transaction is an alternate remedy for the merger of the Group's legacy companies and now forms part of the company's CHF 3.5 billion divestment target in 2016.

"We will operate in India through our subsidiaries ACC Ltd. and Ambuja Cements Ltd. with a combined cement capacity of around 63 million tonnes and a distribution network that extends across the entire country. We see opportunities to further build our business in India through our network of over 100,000 dealers and retailers, and by meeting the infrastructure needs of a country that is experiencing significant urbanization," said Eric Olsen, CEO LafargeHolcim.

The conditional clearance by the CCI for an earlier divestment proposal was received in April 2015; including the divestment of Jojobera and Sonadih plants in Eastern India with a cement capacity of 5.1 million tonnes. LafargeHolcim subsequently entered into a letter agreement with Birla Corporation Limited, subject to CCI approval, in August 2015. However, due to the current regulatory issues relating to the transfer of mining rights captive and critical to the two plants, LafargeHolcim was obliged to submit an alternate remedy to the CCI to ensure compliance with the order.

As a result, LafargeHolcim will now launch a new divestment process for Lafarge India.

About LafargeHolcim

With a well-balanced presence in 90 countries and a focus on cement, aggregates and concrete, LafargeHolcim (SIX Swiss Exchange, Euronext Paris: LHN) is the world leader in the building materials industry. The Group has 115,000 employees around the world and combined net sales of CHF 32 billion (EUR 26 billion) in 2014. LafargeHolcim is the industry benchmark in R&D and serves from the individual homebuilder to the largest and most complex project with the widest range of value-adding products, innovative services and comprehensive building solutions. With a commitment to drive sustainable solutions for better building and infrastructure and to contribute to a higher quality of life, the Group is best positioned to meet the challenges of increasing urbanization.

More information is available on www.lafargeholcim.com